

2019 IN FIGURES

- > 22,527 sponsored children
- > 65,000 supported children
- > 976 sponsorship programmes
- > 182 development programmes supported in 2019 (including 4 in France)
- > 1,300 volunteers
- > 97 local employees in Asia
- > 87 delegations in France and international offices
- > 61 overseas volunteers (Bamboos)
- > 36 employees (France and 2 expatriates) and 4 apprentices
- > 83.8% of expenses allocated to charitable expenditure
- > 8.5% in fees for fundraising and fund management
- > 5.5% of operating expenses
- > 2.2% of expenses for Soieries du Mekong

*Dear friends,*

The vulnerability of poor children continues to be our primary concern. All our sponsors, donors, and friends who watched the film WHEN I GROW

UP during our grand tour in 2019 came to realize how sensitive we are to these serious vulnerabilities: the plight of ethnic minorities, the disabled, migrants and internally displaced persons, rurality, slums, and the dignity of girls and women.

We are convinced that these children can become models of responsibility for their countries, and thanks to you, as the key points of 2019 show, we can always do more to further such a rewarding mission.

- **22,527 children sponsored** as of December 31st 2019, with 500 additional sponsorships.

- **Resources increased** to up to €14,922,784, and the year ends with a surplus of €665,924.

- The **Label Ideas** of good governance, financial transparency and efficiency of action, awarded in 2011 and 2015 was renewed in 2019.

- The **WHEN I GROW UP film tour marking the 60th anniversary** of Children of the Mekong began at the end of 2018.

- The **30th anniversary of the Bamboos** was celebrated in Corcelles on October 5th and 6th. Thank you Yves and Annick for their hospitality.

- The major project of the past few years, **the construction of the Banteay Chmar Centre**, in the north west of Cambodia, has progressed quickly, and should be finished mid-2020. Many thanks to Philippe and Blandine!

- To give them a boost, **Soieries du Mekong** was legally integrated into Children of the Mekong on November 1st 2019.

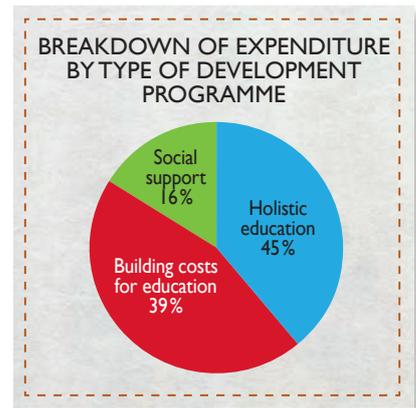
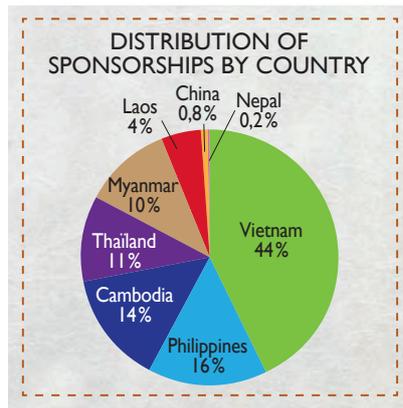
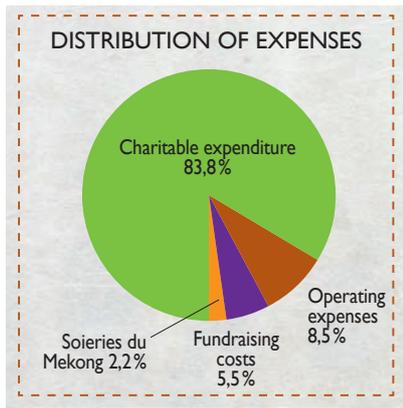
- Children of the Mekong's international development continues with a new office **in Luxembourg**.

- **Human resources** within Children of the Mekong remains as rich and varied as ever, and the work of volunteers (in France, in our international offices, and in Asia in our sponsorship and development programmes) is valued at almost 4 million euros (3,6 million pounds).

The financial statements for the year 2019 have been validated by our statutory auditor and approved unanimously at the general meeting of July 9th 2020. Due to the circumstances surrounding Covid 19, the meeting was held online. The surplus of the year (€665,924) has been allocated to the reserves. You can read the full financial report (in French only) on Children of the Mekong website on the Financial Transparency page. ■

Antoine Filloux,
Deputy General Manager of Children of the Mekong





The uses of the exercise

The Sources and Uses account is divided into 4 parts:

1. CHARITABLE EXPENDITURE (funds directly used for our action in Asia)

With €11,187K, resources related to charitable expenditure are increasing (+12%). Charitable expenditure represents 83.8% of the total income.

Child sponsorships : The number of sponsorships has increased to 22,527 (from 22,059 in 2018), mainly thanks to the WHEN I GROW UP film tour. There were 1,731 new sponsorships and 1,263 dropouts during the year.

The number of sponsorship programmes (976) has also increased, mainly in Myanmar.

The monthly sponsorship amounts, revaluated in 2018, are the following:

€28 for school-aged children

€43 for university students (8% of all sponsorships)

Sponsors are made up of individuals at 89%, who correspond via letters to their sponsored child, and 11% of collective sponsorships who support education centres and boarding houses.

The cost of running and follow up of sponsorships (1,268 K€) is stable.



Development programmes : Complementary to the sponsorships, the activity of development programmes increased sharply to €3,438K (+43%, including running and follow-up costs).

It is presented in three new categories:

- Social support and basic needs:

Giving our sponsored children decent living conditions (health projects, construction/renovation of houses, social structure support).

- HEALTH, SANITATION, OR NUTRITION PROJECTS: 44

- CONSTRUCTION/RENOVATION OF HOUSES: 8

- SOCIAL STRUCTURE SUPPORT: 3

- Construction and equipment for education:

This includes schools, boarding houses close to schools for our isolated sponsored

children, and means of transport (bicycles, school transport vehicles).

- CONSTRUCTION/RENOVATION OF SCHOOLS: 15

- CONSTRUCTION/RENOVATION OF BOARDING HOUSES: 34

- SCHOOL EQUIPMENT: 6

- SCHOOL TRANSPORTATION: 18

- Holistic education: This is used in our education centres and boarding houses in Cambodia and the Philippines, and increasingly, with all our sponsored children, especially in our summer camps.

- 2,440 YOUNG PEOPLE HOSTED AND EDUCATED IN 72 BOARDING HOUSES AND 12 EDUCATION CENTRES

- 173 DAYS OF SUMMER CAMPS BENEFITTING 6,700 SPONSORED YOUTH – A THIRD OF ALL OF OUR SPONSORED CHILDREN.

SOURCES & USES ACCOUNT 2019 – en euros

2. COMMUNICATION AND FUNDRAISING EXPENSES

These expenses have remained the same as in 2018, at €1,134K, and represent 8.5% of the charity's expenses.

Events: The two major events of the year were:

- The WHEN I GROW UP film tour in France, Europe, and Asia, which gave close to 20,000 people the chance to watch it and for several hundred among them to become sponsors.

- A wonderful contemporary art exhibition in Hong Kong, sales of which benefitted our action.

Communication :

- The magazine Asie Reportages has switched to 4 issues a year instead of 5. Each issue contains 32 pages.

- The « Shining a light on the children of Asia » photo competition brought together more than 700 participants and 6,000 voters!

- A new Internet site was launched to increase the visibility of our work, which attracts 15,000 visitors a month.

Development of sponsorships and resources. Apart from the film tour, the Christmas project Give Meaning To Your Gifts resulted in 300 additional sponsorships.

The three areas of fundraising development have been innovative partnerships, development of fundraising abroad, and legacies.

3. OPERATING COSTS

These are up (€737K), but expenses remain the same at 5.5%. Salaries and other costs explain the increase.

4. THE SOIERIES DU MEKONG

The social enterprise was created in 2000 in association with Espoir en Soie, and became a registered company beginning in 2006. This entity was dissolved and Soieries du Mekong was completely integrated into Children of the Mekong on November 1st 2019. Expenses amount to €289K, out of €218K being a one-time integration cost. ■

USES OF THE EXERCISE	Uses	o.w. Funds from individuals
1. Charitable expenditure	11,186,602.27	8,341,312.87
1.1. Carried out in Asia	11,166,079.59	8,341,312.87
Sponsorships and additional gifts	7,728,068.06	7 285,414.64
Sponsorship payments	6,244,355.00	6,128,633.00
Additional payments for sponsored children	180,870.77	176,530.35
Additional payments for programmes	34,257.00	27,166.00
Running and monitoring of sponsorships	1,268,585.29	953,085.29
Development programmes	3,438,011.54	1,055,898.23
Construction / equipment for education	1,140,773.13	631,280.84
Holistic education	1,317,362.80	215,103.44
Social support and basic needs	464,493.32	100,197.09
Organisation and monitoring	515,382.29	109,316.86
1.2. Carried out in France	20,522.68	0.00
Activities in France	20,522.68	0.00
2. Research and Fund Processing Costs	1,134,535.98	521,172.78
2.1 Fundraising costs	1,054,559.01	457,911.00
From public generosity	953,523.99	457,911.00
From private funds	101,035.02	0.00
From public funds	0.00	0.00
2.2. Cost of processing sponsorships, donations, and bequests	79,976.97	63,261.78
3. Operating costs and other expenses	737,975.46	583,738.59
4. Soieries du Mekong	288,918.06	0.00
I. TOTAL YEAR'S EXPENDITURE	13,348,031.77	9,446,224.24
II. ALLOCATION TO PROVISIONS	124,571.15	
III. COMMITMENTS TO BE CARRIED OUT ON ALLOCATED RESOURCES	4,022,902.46	
IV. EXCESS RESOURCES FOR THE FINANCIAL YEAR	665,924.81	
V. OVERALL TOTAL	18,161,430.19	9,446,224.24
VI. TOTAL SUPPORTED BY FUNDS FROM INDIVIDUALS		9,446,224.24

SOURCES OF THE EXERCISE	Sources	o.w. Funds from individuals
Carry forward of unused, unrestricted funds from the public at the beginning of the financial year		2,126,263.52
1. Funds from public generosity	11,804,819.75	11,804,819.75
Sponsorships	7,420,219.56	7,420,219.56
Additional sponsorship payments	189,518.44	189,518.44
Additional programmes	26,773.00	26,773.00
Allocated donations – Bamboo Missions	284,610.72	284,610.72
Allocated donations – Asia Development Programme	929,239.34	929,239.34
Allocated donations – Activities in France	0.00	0.00
Other allocated donations – Services	213,161.00	213,161.00
Manually non-allocable donations	551,258.60	551,258.60
Bequests and other non-allocable donations	2,190,039.09	2,190,039.09
2. Other private funds	2,778,602.80	
Sponsorships	151,180.87	
Additional sponsorship payments	4,075.42	
Additional programmes payments	7,091.00	
Allocated donations – Bamboo Missions	42,673.08	
Allocated donations – Asia development programme	2,195,839.00	
Allocated donations – Activities in France	3,000.00	
Allocated donation services	316,928.00	
Manually non-allocable donations	57,815.43	
3. Grants and other public aid	167,867.85	
Grants – Sponsorships	648.00	
Grants – Bamboo Missions	151,966.85	
Allocated donations – Asia development programme	15,000.00	
Allocated donation services	24.00	
Manually non-allocable donations	229.00	
4. Other incoming resources	34,614.37	
Financial income	21,988.45	
Other income	9,220.54	
Various sales	3,405.38	
5. Soieries du Mekong	136,879.82	
I. TOTAL RESOURCES FOR THE FINAL YEAR	14,922,784.59	11,804,819.75
II. REVERSAL OF PROVISIONS	540,306.37	
III. TRANSFER OF UNUSED FUNDS	2,698,339.23	
IV. CHANGE OF DEDICATED FUNDS		-1,532,180.72
V. SHORTAGE OF FUNDS	0.00	
VI. OVERALL TOTAL	18,161,430.19	10,272,639.03
VII. TOTAL FROM PUBLIC FUNDS		9,446,224.24
BALANCE OF UNUSED, UNRESTRICTED FUNDS FROM THE PUBLIC AT THE END OF THE FINANCIAL YEAR		2,952,678.32



ESTIMATION OF VOLUNTARY CONTRIBUTION IN KIND IN 2019 – in euros

USES

Social missions	902,613.68
Fundraising costs	3,017 717.98
Operating costs and other expenses	45,229.17
TOTAL	3,965,560.82

SOURCES

Voluntary work	3,764,517.71
Benefits in kind	133,305.10
Gifts in kind	67,738.01
TOTAL	3,965,560.82

The resources of the exercise

The resources of the financial year are up sharply to €14,922K (+18% compared to 2018).

Funds from public generosity (€9,654K) represent almost 80 % of the resources of the charity, with an increased compared to 2018. The three main reasons for this are an increase in sponsorships, the funding of the Banteay Chmar centre from a major donor, and the gift of a large legacy at the end of 2019. Sponsorships represent 52% of the organization's resources.

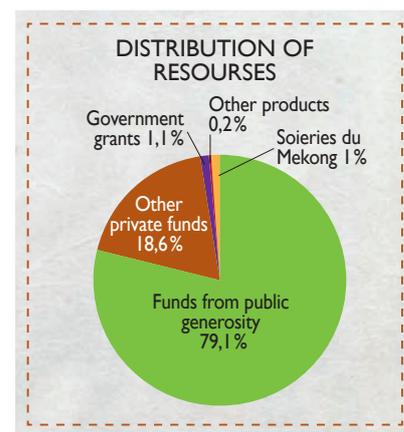
Other private funds are donations made by private legal entities (foundations, schools, companies...). They

represent 19% of the resources. They fund mostly development programmes in Asia.

Public subsidies are almost entirely made up of a grant from the Ministry of Foreign Affairs under the Volontariat de Solidarite International (VSI) for training, monitoring, and assisting Bamboos when they return home.

Other incoming resources include financial income and craft sales.

November and December sales from the Soieries du Mekong amount to €137K. The principle channels of communication remain the Internet, Children of the



Mekong delegations, miscellaneous sales, and shop sales from the Paris Foreign Missions Society Shop in the rue du Bac in Paris. ■

SUMMARY BALANCE SHEET 2019 – in euros

ASSETS

	31/12/2019
Intangible fixed assets	159,449.96
Tangible fixed assets	706,831.47
Financial fixed assets	642,034.59

FIXED ASSETS 1,508,316.02

Stocks	106,863.00
Advances and payments on accounts	0.00
Accounts receivable	302,446.23
Cash & Cash	6,859,547.34
Equivalents	25,362.06

CURRENT ASSETS 7,294,218.63

Exchange rate conversion loss	3,011.91
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TOTAL ASSETS 8,805,546.56

LIABILITIES

	31/12/2019
Associative funds without recovery fees	936,320.20
Revaluation gap	
Reserves	2,116,868.64
Fiscal year earnings	665,924.81
Other Associative Funds	

EQUITY 3,719,113.65

DEDICATED FUNDS 4,022,902.46

PROVISIONS FOR RISKS AND CHARGES 329,434.58

Borrowings & financial debts	0.00
Other debts	733,276.77

TOTAL DEBTS 733,276.77

Exchange rate conversion gain	819.10
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TOTAL LIABILITIES 8,805,546.56